

Table of Contents

Preface	8
Chapter 1: Concept of Economic Activity	10
1.1. The Essence of Economic Activity	10
1.2. Prerogatives of the State	20
1.3. Nature Conservation	26
Chapter 2: State Resources	33
2.1. Meaning of State Control	33
2.2. Imputability to the State	37
Chapter 3: Advantage	52
3.1. Rational Operator	52
3.2. Market Economy Operator	58
3.3. Private Creditor	62
3.4. Access to Infrastructure	66
3.5. Transfer and Sale of State Assets	72
3.6. Concessions	93
3.7. Indirect v Secondary Benefits	112
Chapter 4: Selectivity	117
4.1. Taxation	117
4.2. Turnover Taxes	130
4.3. Sub-national Authorities	136
4.4. Financial Cooperatives	141
Chapter 5: Effect on Trade	146
5.1. How to Determine whether State Aid Affects Trade	146
5.2. Sport and Trade	151

Chapter 6: Principles of Compatibility of State Aid with the Internal Market	157
Chapter 7: Services of General Economic Interest and Public Service Obligations.....	166
7.1. Definition of PSO	166
7.2. The Extent of the Scope of the PSO	189
7.3. Article 106(2) TFEU and Efficiency	202
Chapter 8: State Guarantees.....	207
Chapter 9: The General Block Exemption Regulation	223
Chapter 10: De Minimis Aid	229
Chapter 11: State Aid to Financial Institutions	233
Chapter 12: Regional Development	259
Chapter 13: Research, Development and Innovation	278
Chapter 14: Risk Finance	292
Chapter 15: Broadband Networks.....	307
Chapter 16: Agriculture	312
Chapter 17: Existing Aid	313
Chapter 18: Recovery of Incompatible Aid.....	318
Chapter 19: Brexit and State Aid.....	320