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EStIF EUROPEAN STRUCTURAL
AND INVESTMENT FUNDS
JOURNAL

• EU Financial Instruments: Equity, Quasi-Equity, Loans and Guarantees Workshop | 7 – 8 November 2019 | Milan

Experts

Marek Szczepański

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Mechthild von Maydell

Director Audit Authority, State Chancellery and Ministry of Culture, Magdeburg

Francesca Natali

Shareholder of Meta Group, Rome

Our experts will help you understand the next steps for the efficient establishment of the Financial Instruments:

- What kind of funding agreement is suited best for what situation?
- How to design equity, loans and guarantees and set up funds?
- How to make sure that the Financial Instruments respond to the market needs?
- What if my project does not align with the risk finance guidelines?
- How can the ex-ante assessment and the investment strategy be updated?
- How can the selection criteria be modified?
- Future in the Area of Financial Instruments

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General Information

Overview

Whereas many public bodies have used loans, guarantees or equity in the past, the current engagement with the private sector requires new ways of financing and the EU money is subsequently used to provide support for innovative investments by way of loans, guarantees, or equity.

Methodology

You will be actively involved in the training. The sessions will combine presentations, case studies and discussions on practical problems. You will have ample opportunities to present your own problematic issues and discuss them with the speakers and participants from other Member States.

Do you want to ensure that our experts cover the topics most interesting for you? Just send us your cases and questions in advance. We will forward them to our speakers, who will include your issues into the programme and tackle them during the training.

All information concerning your problems and cases will be treated confidentially.

Why should you participate?

- Receive practical, first hand advice by representatives of the European institutions, national Managing Authorities as well as financial intermediaries and holding funds.
- Ask all questions about the next steps after your institution has decided to use Financial Instruments.
- Meet experienced experts from European, national and regional authorities and learn how to ensure proper management of your new instruments.
- Become acquainted with national best practices.
- Profit from excellent networking opportunities when meeting EU Funds experts from all across Europe.

Who should participate?

The workshop is tailored to those bodies who have already performed their ex-ante assessment, decided to design financial instruments and struggle with the next steps.

Experts responsible for:

- design of Financial Instruments;
- legal environment for the development of seed fund and financial flows;
- business finance; and
- risk management.

in:

- ERDF and ESF Managing, Audit and Certifying Authorities and Intermediate Bodies;
- Holding and Development Funds; and
- Financial Intermediaries.

ESI Funds experts involved in the design and implementation of FI in public authorities such as:

- national ministries for finance and the economy;
- national and regional development banks;
- regional and local governments;
- city councils;
- national and regional development agencies for economic growth;
- private banks and other financial institutions; and
- research institutes.

Lawyers and consultants specialised in public affairs advising the above institutions.

Programme Day 1, 07 November 2019

08:30 Registration and Welcome Coffee

09:00 Welcome Note by Lexxion and Introduction Round

09:30 Introduction: Set-up and Implementation of Financial Instruments (FIs) in 2014-2020 Programming Period: Objectives, Main Rules and Regulatory Framework

- What are Financial Instruments?
- Centralised and decentralised FIs
- The legislative framework for decentralised Financial Instruments (Common Provision Regulation – CPR; Delegated and Implementing Regulations; European Commission Guidelines for the Member States; Omnibus Regulation)
- Models for Financial Instruments under Article 38(4) CPR
- Fund of Funds
- Tailor-made and off-the-shelf FIs
- Requirements on Funds of Funds/ financial intermediaries (from Delegated Act and CPR) and their liability
- Ex-ante assessment and investment strategy: role, structure, update
- Selection of bodies implementing FIs
- Funding agreement: role and structure
- Main types of financial instruments and adequate implementation structures: loans, guarantees, equity and quasi-equity

Marek Szczepański,

Former Managing Director in BGK (National Development Bank), responsible for Financial Instruments; Owner of MWS Consulting, Warsaw

10:30 Coffee Break

11:00 Collection of Problems of Applying Financial Instruments

Here, participants can describe problems they have in programming and implementing Financial Instruments.

Marek Szczepański

11:30 Set-up and Implementation of Financial Instruments in Practice

Here, participants learn how to set up and implement FIs with hands-on practical examples and cases. The cases will cover – among others – selection of bodies implementing FIs, update of ex-ante assessment and investment strategy, set-up of loan and guarantee instruments (identification of target group, optimal implementation structure, main parameters of the financial products and results indicators) and re-use of resources allocated to FIs.

Marek Szczepański

13:00 Lunch Break

14:00 Remedial Actions

- Updating ex-ante assessment
- Updating investment strategy
- Modifying selection criteria

TBC

- Polish examples

Marek Szczepański

15:30 Coffee Break

16:00 Re-Use of Resources Allocated of Financial Instruments after the Eligibility Period

- Legal framework (2007-13, 2014-20)
- Limitations and room for manoeuvre
- A Member State's approach
- Perspectives for 2020+

Márk Bató,

National Coordinating Body of ESI Funds, Prime Minister's Office, Budapest

16:45 Monitoring, Audit & Control

- Monitoring and evaluation system; monitoring requirements
- Result orientation
- Indicators and milestones for FIs
- Internal control system
- The regulatory requirements for the management and control of FIs (Art. 40, 41 CPR, Article 9 / Reg.480/2014)
- Verification of the investment strategy
- Management costs and fees
- Cooperation with an Audit Authority
- Audit requirements for verifications

Mechthild von Maydell,

Director Audit Authority, State Chancellery and Ministry of Culture, Magdeburg (TBC)

17:30 End of Day 1



Programme Day 2, 08 November 2019



09:00 Loans

Best practices and lessons learned from Member States (Managing Authority & Fund of Fund Manager)

- General rules and relevant definitions
- Types of loans – categorisations by purpose of financing, maturity, presence of State aid including
- Main parameters of loans to be decided
- Structuring a loan financial instruments in practice (incl. loans to finance SMEs, urban projects, energy efficiency)
- Loans vs. repayable assistance

Marek Szczepański,
Former Managing Director in BGK (National Development Bank), responsible for Financial Instruments; Owner of MWS Consulting, Warsaw

10:00 Coffee Break & Networking

10:30 Guarantees

Best practices and lessons learned from Member States (Managing Authority & Fund of Fund Manager)

TBC

11:30 Equity

Best practices and lessons learned from Member States (Managing Authority & Fund of Fund Manager)

Francesca Natali,
Shareholder of Meta Group, Rome
Lorenzo De Fabio,
Head of Operation, Lazio Innova Venture Capital, Rome

12:30 Lunch Break

13:00 Future in the Area of Financial Instruments

- Development so far in use of financial instruments in cohesion policy
- New approach of the regulatory background post 2020
- Main changes in the Commission proposal
- Status and crucial points of the negotiations

Márk Bató,
National Coordinating Body of ESI Funds, Prime Minister's Office, Budapest

15:00 End of Workshop and Distribution of Certificates



Register

Venue

Unique Venue in the heart of Milan.
To be announced soon.

Participation fee

- YES, I would like to participate for the reduced fee for public authorities **EUR 1.240,00** (excl. VAT).
- YES, I would like to participate for the regular fee of **EUR 1.640,00** (excl. VAT).

The Italian VAT of 22% will be added.

The participation fees include the workshop material, drinks and snacks during the breaks and lunch.

Newsletter subscription

- Please send me information about Structural and Investment Funds issues for free. I may unsubscribe from this service any time.

Cancellations

Cancellations should be made in writing per post or fax. Please note that the full fee will be charged for cancellations received after 24 October 2019. Nomination of a substitute remains possible. A cancellation arising by reason of too small a number of participants is effected no later than two weeks prior to the seminar. In this case the participation fee will be refunded. A requirement for reimbursement of travel and accommodation expenses as well as loss of working hours is not possible, unless such costs result from wantonly negligent or deliberate behaviour on the part of the organiser. For more detailed information, scope and conduct of contract as well as cancellation policy, please check the Terms & Conditions on our website.

Please register with:



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Name

Position, Department

Company Name

Address

Address

Phone, Fax

E-Mail

VAT Reg.-No.

Date, Signature

Upcoming Event

Fundamentals of Financial Instruments 3 – 4 December 2019 | Prague

The workshop covers all topics that you need to start your work in the field of Financial Instruments and will give you a comprehensive overview on the legal basics and best practice of implementing and managing Financial Instruments. The target group covers employees responsible for set up, monitoring and auditing of Financial Instruments and experts involved in the implementation with Financial Instruments in public authorities.