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**Intensive
Online
Course**

Implementation and Control of Financial Instruments for ESI Funds and Migration & Security Funds

19 – 21 May 2021



Experts

(among others)

Agnese Abula

Senior Expert of EU Funds Audit
Department, Ministry of Finance
of the Republic of Latvia

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National Coordinating Body of ESI
Funds, Prime Minister's Office,
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Anita Gyürkés

Head of Department, State Aid
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Hungarian Development Bank,
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Marek Szczepański

Former Managing Director in BGK
(National Development Bank),
responsible for Financial
Instruments; Owner of MWS
Consulting, Warsaw

Barbara Zubriczky

Head of EU Law and Compliance
Department, Hungarian
Development Bank

**The three-day intensive online course focuses on the
following topics:**

- **Day 1: Regulations Applicable for Financial Instruments**
- **Day 2: Practical Implementation of Financial Instruments**
- **Day 3: Monitoring, Verification and Audit of Financial Instruments**

Overview

The policy framework for ESI Funds, and for Migration & Security Funds emphasises the need for a **more significant use of Financial Instruments (FI) within Funds in the new programming period 2021-2027**. Managing Authorities and Responsible Authorities have to **establish and implement FI in forms of loans, guarantees, equity and quasi equity**. The overall goal is to improve the quality of projects supported with FI, as the financial support must be repaid. Another important topic when implementing FI is the **proper monitoring, verification and control of FI**. During these processes, Funds experts need to be aware of the **public procurement and State aid regulations**. **Irregularities** at any stage can lead to **repayments and financial corrections**. Join us during the upcoming intensive course and get prepared for the upcoming challenges!

Methodology

The three-day intensive course offers the possibility to **meet with experts from EU institutions, Member States as well as the private sector**. The different perspectives of our experienced trainers will support you in **applying complex rules to your practical day-to-day work**. To achieve the best results, a mix of learning methods will be applied in the course.

Our approach combines the **three stages of learning** to ensure that the participants **obtain the best possible understanding of the applied rules**:

- 1) Identification of the main rules and principles,
- 2) Appreciation of the complexities and limitation of the principles,
- 3) Application of the rules and principles.

The **participants will be actively involved in the course**. The sessions will combine **presentations, case studies and discussion on practical problems**. You will have ample opportunity to present your own issues and discuss them with the speakers and participants from other Member States.

Target Group

- Employees responsible for set up, monitoring and auditing of Financial Instruments in:
 - ESIF Managing Authorities, Intermediate Bodies, Certifying Authorities and Audit Authorities
 - AMIF/ISF/BMVI Responsible Authorities, Delegated Authorities, Audit Authorities
 - Holding Funds
 - Financial Intermediaries
- Experts involved in the implementation of FI in public authorities such as:
 - National ministries
 - Regional and local governments
 - City councils
 - National and Regional Development Agencies
 - Research institutes
- Lawyers and consultants specialised in public affairs
- Public and National Promotional Banks
- Private sector financial institutions and Stakeholders

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Implementation and Control of Financial Instruments for ESI Funds and Migration & Security Funds

PROGRAMME | DAY 1

Regulations Applicable for Financial Instruments

09:00 Introduction and Greeting Words

09:30 **Current Implementation of Financial Instruments: Objectives, Rules and Regulatory Framework**

- What are Financial Instruments
- Centralized and decentralized FI
- The legislative framework: Common Provision Regulation, Delegated and Implementing Regulations, European Commission Guidelines for the Member States, Omnibus Regulation, the Proposal for CPR 2021-2027)
- Models for Financial Instruments
- Fund of Funds
- Tailor-made and off-the-shelf FI
- Requirements on Funds of Funds/ financial intermediaries (from Delegated Act and CPR) and their liability
- Ex-ante assessment and investment strategy: role, structure, update
- Selection of bodies implementing FI
- Funding Agreement: role and structure
- Main types of financial instruments and adequate implementation structures: Loans, Guarantees, Equity and Quasi-Equity

Márk Bató

National Coordinating Body of ESI Funds, Prime Minister's Office, Budapest

10:30 Coffee break

10:45 **Implications of the Pandemic on Financial Instruments**

- What are the new developments/changes/challenges in FI related to the Pandemic
- State aid aspects of implications of the Pandemic on Financial Instruments

Márk Bató

National Coordinating Body of ESI Funds, Prime Minister's Office, Budapest

Barbara Zubriczky

Head of EU Law and Compliance Department,
Hungarian Development Bank

11:45 Lunch Break

12:15 **Preparing for Financial Instruments 2021-2027**

- What are the novelties for Financial Instruments in 2021-2027
- Which stage of preparing for Financial Instruments 2021-2027 are you now?
- Ex-ante assessment of Financial Instruments 2021-2027
- Merge of loans and grants in 2021-2027
- Selection of bodies implementing Financial Instruments in 2021-2027

Márk Bató

National Coordinating Body of ESI Funds, Prime Minister's Office, Budapest

13:45 Coffee Break

13:55 **How to Get Ready for Closing of Financial Instruments 2014-2020**

Márk Bató

National Coordinating Body of ESI Funds, Prime Minister's Office, Budapest

14:30 **Financial Instruments for Migration and Security Funds in 2021-2027**

- Report on possibilities of integration of legally residing migration population into the labor market by means of FI
- Legal overview - CPR, AMF & Financial Regulation
- Complementarities between AMF & other EU instruments
- Financial instruments applicability

Krasimir Nikolov,

Chief Internal Auditor in the Audit Authority at the Ministry of Interior, Bulgaria

15:30 End of Day 1

Practical Implementation of Financial Instruments

09:15 **Set Up and Implementation of Financial Instruments in Practice**
(Group work in breakout rooms)

Participants can describe problems they have in programming and implementing Financial Instruments. Participants learn how to set up and implement FIs with hands-on practical examples and cases. The cases will cover – among others – selection of bodies implementing FIs, update of ex-ante assessment and investment strategy, set-up of loan and guarantee instruments (identification of target group, optimal implementation structure, main parameters of the financial products and results indicators)

Marek Szczepański,
Former Managing Director in BGK (National Development Bank), responsible for Financial Instruments; Owner of MWS Consulting, Warsaw

10:45 Coffee break

11:00 **Structuring and Implementation of Loan Instruments**

- General rules
- Key parameters of loans to be decided
- *Group work in breakout rooms: Case studies from Poland (BGK and EIB/EIF)*

Marek Szczepański
Former Managing Director in BGK (National Development Bank), responsible for Financial Instruments; Owner of MWS Consulting, Warsaw

12:15 Lunch Break

12:45 **Structuring and Implementation of Guarantee Instruments**

- General rules
- Key parameters of guarantee to be decided
- *Group work in breakout rooms: case studies from Poland (incl. Loan Portfolio Guarantee for Innovative SMEs – guarantee supported by interest rate subsidy)*

Marek Szczepański
Former Managing Director in BGK (National Development Bank), responsible for Financial Instruments; Owner of MWS Consulting, Warsaw

14:00 Coffee Break

14:15 **Structuring and Implementation of Equity Instruments**

- General rules
- Terms of rules: management fee, hurdle rate
- The economics of a fund including costs related to compliance
- Rationale for equity financial instruments
- Characteristics of successful equity financial instruments
- *Group work in breakout rooms: Case studies from Hungary*

Csaba Harsányi
Hungarian Development Bank, Brussels

15:30 End of Day 2

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PROGRAMME | DAY 3

Monitoring, Audit and Control of Financial Instruments

10:00 Audit and Control of Financial Instruments

- Monitoring and Control of FI
- Audit requirements for Financial Instruments
- New challenges for 2021-2027

Agnese Abula,

Senior Expert of EU Funds Audit Department,
Ministry of Finance of the Republic of Latvia

11:15 Break

11:30 Management of and Most Common Irregularities in Financial Instruments

- Definition of an irregularity and difference between error and irregularity
- Who can determine irregularities?
- Overview on most common types of irregularities in Financial Instruments
- Which irregularities can be identified by first level controllers?
- Which irregularities are typically identified by auditors?
- How to treat irregularities?

Agnese Abula

12:30 Lunch Break

13:00 Ensuring Compliance of Financial Instruments with State Aid Rules

- The concept of State aid and its application to Financial Instruments
- De minimis
- General Block Exemption Regulation (Risk finance aid and Start-up aid)
- Guidelines for Risk Finance Calculation of Grant Gross Equivalent (GGE)
- How to ensure that financial intermediaries pass all aid to final beneficiaries
- Challenges resulting from State aid to promote risk finance investments
- Tax incentives for private investors
- The notification procedure

Anita Gyürkés,

Head of Department, State Aid Monitoring Office,
Budapest

14:30 End of the Course

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QUESTIONS & ANSWERS

Zoom is our interactive online course platform. In order to join our course, please check your device compatibility first.

What do you need in order to join the online course?

- ✓ Speakers, Microphone; Camera is possible, if you would like to be seen during the course.
- ✓ A wired connection is strongly recommended.
- ✓ If your internet connection doesn't work, you can join the course by telephone, using a dial-in number. In this case there might be additional telephone costs.

How to join the online course?

- ✓ Choose the computer from which you would like to follow the course.
- ✓ Please [install](#) the zoom, if not done yet
- ✓ Please [test](#) your microphone and camera in advance
- ✓ Open the Zoom App, click on "Join a Meeting", enter your full name, so that we could recognise you, enter the ID and the Passcode, which we sent you, and wait in the waiting room, until our host will let you in.
- ✓ Alternatively, it is possible to use Zoom through browser or through skype for business. BUT! Some functions are not available in these versions, therefore we highly recommend using the downloaded App
- ✓ Use your headset and camera.

Minimum system requirements are as follows:

- ✓ **Operating System:** Windows 7 or later; Mac OS X 10.12 or later, Linux.
- ✓ **Browser:** The most recently-published versions of Chrome, Firefox, Microsoft Edge, Safari, or Opera.
- ✓ **High-speed internet:** A consistent, high-speed connection is required. Mobile tethering, hotspots, slow or inconsistent public Wi-Fi networks may create latency when using video conferencing.

FAQ

Why do I need to enter my name before the course starts?

Thank you for registering! This not only helps us to communicate with you in regard to technical issues but it helps you to network with your fellow course participants

Will the course be recorded?

Please ask the responsible event manager.

Do I need a camera?

It is recommended to have a camera for more comfortable communication with the speakers and other participants.

Do I need a microphone?

Since this is an interactive online course, yes.

Do I need to install anything?

Yes, you should install [Zoom app](#)

Can I ask questions during the course?

Yes, you can ask your questions live by using your microphone. You can speak to all participants at the same time as you may have experienced in Skype.

When can I enter the course I'm attending?

Please enter Zoom 10 minutes before start. Our host will let you in in due time.

May I leave the course and come back later?

Yes, just log in at a later time during the course.

May I access via Phone?

Yes, you can. Participating via phone means you can listen only..

Can't find invitation?

Please check your spam-folder. You should also ask your colleague from the IT department to 'whitelist' us. For more details please ask the corresponding conference manager, who will be happy to help you.

What are the detailed System requirements?

All requirements can be found [here](#).

I failed the Audio Output System Test – what can I do?

If you are using headphones or external speakers, try unplugging them. Please unmute your device. Test your speakers [here](#) to find out if they work.

I would like to participate but I'm waiting for an approval. Can I order a ticket on the day of the course?

Sure. Please message events@lexxion.eu.

My email address has changed – can I still participate?

Sure. Please provide us with your updated email address; you will then receive a new invitation.

How do I contact the host of the course?

events@lexxion.eu is happy to help you.

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REGISTER

Participation fee

- YES, I would like to participate for the reduced fee for public authorities **EUR 1.490,-** (excl. VAT).
- YES, I would like to participate for the regular fee of **EUR 1.890,-** (excl. VAT).

The German VAT of 19% will be added. Customers from other EU countries with a valid VAT ID number receive an invoice without VAT (reverse charge).

Cancellations

Cancellations should be made in writing per post or fax. Please note that the full fee will be charged in case of no show at the online event or for cancellations received after 5 May 2021. Nomination of a substitute remains possible without any additional costs. For more detailed information, scope and conduct of contract as well as cancellation policy, please check the Terms & Conditions on our website.



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Position, Department

Company Name

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Phone, Fax

E-Mail

VAT Reg.-No.

Date, Signature

Upcoming event:

Intensive Online Course on Simplified Cost Options for EU Funds: Transitioning from 2014-2020 to 2021-2027, 7-9 July 2021 | Online

This Online Course is created for specialists dealing with Structural Funds and Migration & Security Funds, who plan to set-up Simplified Cost Models or have already implemented this approach. During the first day you will learn about the general requirements and methodologies. During the second day we will discuss how to adapt your working methods and procedures to this simplified method in compliance with eligibility rules and regularity of expenditures. The third day will be devoted to practicalities of verification and audit of SCO procedures.

For more information on any of our events please visit: www.lexxion.eu